

GRI INDEX 2017

KBN has followed the G4 Core Guidelines of the Global Reporting Initiative (GRI) for its corporate social responsibility reporting for 2017. A full description of the individual indicators is available on the GRI's website (www.globalreporting.org)

GRI CODE	TITLE	REFERENCE	INDEX
G4-1	“CEO foreword”	CSR report, link	
G4-3	“About Kommunalbanken”	CSR report, link	
G4-4	“About Kommunalbanken”	CSR report, link	
G4-5		See next column	Kommunalbanken's office address is Haakon VII's gate 5b, 0161 Oslo
G4-6		See next column	Kommunalbanken operates in Norway
G4-7	“Our corporate social responsibility work”	CSR report, link	Kommunalbanken is a corporation 100%-owned by the Kingdom of Norway through the Ministry of Local Government and Modernisation

G4-8	“About Kommunalbanken”	CSR report, figure , see next column	Kommunalbanken borrows from around the world in order to offer low-cost financing to Norwegian municipalities and county authorities
G4-9	“Diversity and equality”/ “About Kommunalbanken”	CSR report, “Performance in 2017” (table) / “About Kommunalbanken” figure	
G4-10 a		See next column	72 full-time employees: 44% women and 56% men
G4-10 b	“Diversity and equality”	CSR report , levels and units in appendix	
G4-10 c		See next column	Kommunalbanken has no apprentices
G4-10 d	“Diversity and equality”	CSR report , levels and units in appendix	
G4-10 e		See next column	Not relevant
G4-10 f		See next column	No significant variations in employee numbers
G4-11		See next column	Not relevant
G4-12		See next column	Kommunalbanken procures a limited amount of goods and services. The core of KBN’s supply chain is formed by institutions used to manage KBN’s bond issues. KBN also has agreements and carries out

financial transactions with a number of financial institutions. Our financial agreements and transactions are subject to internal financial guidelines, which set requirements including for institutions that manage bond issues to be subject to anti-money laundering rules. KBN also procures a typical quantity of consulting services and a limited quantity of goods and materials for its normal activities.

G4-13

“The Board of Directors’ Annual Report 2017”

[Annual Report 2017](#)

No significant changes to KBN’s structure, ownership or staffing.

G4-14

See next column

Kommunalbanken seeks to reduce the adverse environmental impact of its normal activities by obtaining Eco-Lighthouse certification and through its green lending, but it has no material risk of causing unknown environmental consequences as a result of its activities or lending.

G4-15

“Green finance”

CSR report, [link](#)

G4-16

“Green finance”

CSR [report](#), “ICMA/GBP membership”

G4-17	“The Board of Directors’ Annual Report 2017”	Annual Report 2017
G4-18	“Our corporate social responsibility work”	CSR report, link
G4-19	“Materiality analysis”	CSR report, link
G4-20	“Our corporate social responsibility work”	CSR report, link
G4-21	“Our corporate social responsibility work”	CSR report, link
G4-22	N/A	N/A
G4-23	N/A	N/A
G4-24	“Dialogue with stakeholders”	CSR report, “List of stakeholders”
G4-25	“Dialogue with stakeholders”	CSR report, “List of stakeholders”
G4-26	“Our corporate social responsibility work”/ “Dialogue with stakeholders”	CSR report, link , link
G4-27	“Our corporate social responsibility work”	CSR report, link

G4-28		See next column / front page CSR report	2017
G4-29		See next column	March 1st 2017
G4-30	“Our corporate social responsibility work”	CSR report, link	Annual
G4-31	“Contact”	CSR report, see next column	TOR OLE STEINSLAND Chief Communications Officer Cell: +47 98 24 70 16 tost@kbn.org
G4-32		See next column	Kommunalbanken reports on its corporate social responsibility in accordance with the guidelines from the Global Reporting Initiative (GRI). KBN is of the view that its reporting is in accordance with the GRI’s reporting principles and that its reporting satisfies the “Core” level of the Global Reporting Initiative, version G4.
G4-33		See next column	This report has not been externally verified.
G4-34	“Our corporate social responsibility work”	CSR report, link	

G4-56	“Code of conduct”	http://www.kommunalbanken.no/en/corporate-social-responsibility/code-of-conduct	
G4-DMA	“Diversity and equality”	CSR report, link	
G4-LA12 Gender	“Diversity and equality”	CSR report, link , appendix	
G4-LA12 Age group		See next column	The average age of the executive management team (including the CEO): 48 for all members; 51 for women; 45 for men.
G4-LA12 Minority group	N/A	N/A	
vG4-LA12 Other indicators	N/A	N/A	
G4-LA12 Gender	“Diversity and equality”	CSR report, link	
G4-LA12 Age group	“Diversity and equality”	CSR report, link	
G4-LA12 Minority group	“Diversity and equality”	CSR report, link	
G4-LA12 Other indicators	“Diversity and equality”	CSR report, link	

G4-DMA	“Diversity and equality”	CSR report, link	
G4-LA13	“Diversity and equality”	CSR report, link	
G4-DMA	“Dialogue with stakeholders”/ “Sharing expertise and responsible lending”	CSR report, link , link	
G4-PR5	“Dialogue with stakeholders”/ “Sharing expertise and responsible lending”	CSR report, link , link	
G4-DMA	“Ethical conduct”/ “Sharing expertise and responsible lending”	CSR report, link , link	
G4-S04	“Ethical conduct”/ “Sharing expertise and responsible lending”	CSR report, link , link	The number of business partners who have received KBN’s anti-corruption guidelines is not reported.
G4-S05	“Ethical conduct”/ “Sharing expertise and responsible lending”	CSR report, link , link	
G4-S08		See next column	Kommunalbanken has not identified any internal non-compliance with Norwegian or international regulations
G4-Fs8	“Green finance”	CSR report, link	

Appendix: G4-10 b

Row Labels	Compliance	Digital development	Business Partner	HR, incl. students*	Funding and IR	IT	Corporate Communications and Public Relations	Executive Management	Legal and Regulatory Affairs	Post Trade Operations	Risk Management
F	50 %	0 %	100 %	60 %	40 %	0 %	75 %	40 %	75 %	73 %	14 %
M	50 %	100 %	0 %	40 %	60 %	100 %	25 %	60 %	25 %	27 %	86 %
Grand Total	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

*Three students are officially part of HR (and the department for People, Strategy and Digital Development), but move between sections and departments to some extent.

Departments:

Row Labels	AD/PA	Financial markets	Corporate Communications and Public Relations *	Legal and Regulatory Affairs *	People, Strategy and Digital Development	Risk and Compliance	IT and Operations	Lending*	Accounting and Financial Reporting*	Grand Total
F	100 %	40 %	60 %	60 %	55 %	20 %	45 %	20 %	43 %	43 %
M	0 %	60 %	40 %	40 %	45 %	80 %	55 %	80 %	57 %	58 %
Grand Total	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %

*Sections that are also departments. Each department's head is included in the figures for the department itself, meaning the figures for the departments differ from those for the equivalent section, as for the section figures the departmental heads are included in "Executive Management".